30k by 30

to retire with **1 million dollars** using the power of compounding interest.

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30k by 30

Getting a good start on your Superannuation balance in your 20's is so important.

WHY?

COMPOUND GROWTH !

A great performing fund is a top priority when choosing a place to grow money for retirement.
- **One that has a good ROI (return on investment) or growth.**
- **One that has good historical returns over the past 25 years (google your fund).**
- **One that has averaged 9% or more a year. Any less will not perform well over a lifetime.**

These points ensure your COMPOUND GROWTH will snowball to give you a Million Dollars by age 67.

HOW?

Compound growth is where the value earned (ROI) is added to your balance causing each year's ROI to get larger, earning you more with each passing year while in the workforce.

Getting your super balance to $30,000 by age 30 will allow the time needed to grow to 1 Million.
This teaches us that wealth is possible when compound growth is calculated
& we can apply the same formula for other wealth building in our life.

Are there other benefits of reaching 30k by 30?

YES!

Many women spend some time out of the workforce & miss out on contributions over these years. Knowing this, we have the option to guarantee our wealth building before having family time off.

Our retirement potential is huge! Having 30k by 30 to reach 1 Million in Super by 67 is only the base amount. Calculations do not even include further contributions, to show you how it can perform for you when aiming for 30k by 30 in a good fund earning you around 10% each year.

Understanding how compound interest & growth multiplies to snowball each year gives hope for wealth building. When we see the actual mathematical fact we can set & achieve goals that contribute to wealth instead of thinking it's impossible & avoiding it.

Our Superannuation is not a waste of time. Don't disregard It as it can really earn you enough for retirement AND it also contributes to our Net Worth while on our money journey.

CHART 1: **Explains the growth of your superannuation by having 30k by 30**
it's possible to reach around 1 Million dollars, even if no other
contributions are ever made (as an example).

CHART 2: **Explains the possible retirement amount you can reach with**
added conservative employer contributions (as an example).

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The Rule of 72

The rule of 72 is a shortcut used in finance to estimate
how long it takes to double your money
using an annual rate of interest.

72

DIVIDED BY INTEREST RATE NUMBER

=

_____ YEARS TO DOUBLE YOUR MONEY

Examples:

72 Divided by 10
=
7.2 Years to double

72 Divided by 8
=
9 Years to double

72 Divided by 5
=
14.4 Years to double

30k by 30

A 10% Investment Doubles Every 7.2yrs :)		BALANCE	AGE	+ 10% GROWTH
		$30,000	30	3,000
	=	33,000	31	3,300
	=	36,300	32	3,630
	=	39,930	33	3,993
	=	43,923	34	4,392
	=	48,315	35	4,831
	=	53,146	36	5,314
Doubled ➤	=	58,461	37	5,846
	=	64,307	38	6,430
	=	70,738	39	7,073
	=	77,812	40	7,781
	=	85,593	41	8,559
	=	94,152	42	9,415
	=	103,568	43	10,356
Doubled ➤	=	113,924	44	11,392
	=	125,317	45	12,531
	=	137,849	46	13,784
	=	151,634	47	15,163
	=	166,797	48	16,679
	=	183,477	49	18,347
	=	201,824	50	20,182
Doubled ➤	=	222,007	51	22,200
	=	244,208	52	24,420
	=	268,629	53	26,862
	=	295,491	54	29,549
	=	325,041	55	32,504
	=	357,545	56	35,754
	=	393,299	57	39,329
	=	432,629	58	43,262
Doubled ➤	=	475,892	59	47,589
	=	523,482	60	52,348
	=	575,830	61	57,583
	=	633,413	62	63,341
	=	696,754	63	69,675
	=	766,430	64	76,643
	=	843,073	65	84,307
Doubled ➤	=	927,380	66	92,738
	$	1,020,118	67	

30k by 30
with contributions over 37 years

THE DOMESTIC ECONOMY

A 10% Investment Doubles sooner with contributions!		BALANCE	AGE	+ (conservative) EMPLOYER CONTRIBUTIONS	+ 10% GROWTH
		$30,000	30	4,000	3,400
	=	37,400	31	4,000	4,140
	=	45,540	32	4,000	4,954
Doubled ➤	=	54,494	33	4,000	5,849
	=	64,343	34	4,000	6,834
	=	75,177	35	5,000	8,017
	=	88,195	36	5,000	9,319
		102,515	37	5,000	10,751
Doubled ➤	=	118,266	38	5,000	12,326
	=	135,593	39	5,000	14,059
	=	154,652	40	6,000	16,065
	=	176,717	41	6,000	18,271
	=	200,989	42	6,000	20,698
Doubled ➤	=	227,688	43	6,000	23,368
	=	257,057	44	6,000	26,305
	=	289,363	45	7,000	29,636
	=	325,999	46	7,000	33,299
	=	366,299	47	7,000	37,329
	=	410,629	48	7,000	41,762
Doubled ➤	=	459,392	49	7,000	46,639
	=	513,031	50	8,000	52,103
	=	573,134	51	8,000	58,113
	=	639,248	52	8,000	64,724
	=	711,972	53	8,000	71,997
	=	791,970	54	8,000	79,997
Doubled ➤	=	879,967	55	9,000	88,896
	=	977,863	56	9,000	98,686
	=	1,085,550	57	9,000	109,455
	=	1,204,005	58	9,000	121,300
	=	1,334,305	59	9,000	134,330
	=	1,477,636	60	10,000	148,763
	=	1,636,400	61	10,000	164,640
Doubled ➤	=	1,811,040	62	10,000	182,104
	=	2,003,144	63	10,000	201,314
	=	2,214,458	64	10,000	222,445
	=	2,446,904	65	11,000	245,790
	=	2,703,694	66	11,000	271,469
	$	2,986,164	67		